

**2023-24 Psi Iota Xi Scholarship Committee Report
March 5, 2024**

Alpha Chapter of Psi Iota Xi has three Scholarship Funds invested through the Ball State University Foundation.

The Foundation reported these balances on our three scholarship funds as of June 30, 2023. These amounts are the ones on which their spending rate would be applied for 2024 scholarships:

Founders Scholarship Fund 30064	\$149,033.76
Mary Maxon Fine Arts Scholarship Fund 5767	\$ 57,689.95
Smith Sisters Scholarship Fund 30114	\$ 374.81

The Founders Scholarship had lost \$5,894.54 and the Mary Maxon Fine Arts Scholarship was down \$2,298.68 because of the stock market rates last June. When our June 30, 2024, amounts are released, we anticipate those losses will be made up and the balances increased.

The Founders Scholarship distributed \$8,101.18 in scholarships to these students:

- **Caitlyn Higgins, Fort Wayne Japanese major**
- **Makenna Poindexter, Muncie English and History major**
- **Nathaniel Davis, Fortville Music Education major**
- **Krystiana Jackson, Muncie English major**
- **Savannah Alberson, Berne Pre-audiology Preparation major**

The Mary Maxon Fine Arts Scholarship distributed \$3,416.77 in scholarships to these students who also sent a few words of gratitude to our chapter:

- **Spencer Bethers, Muncie Theatre major**

Scholarships like these have made a massive difference in my time at Ball State. College is already a big commitment but taking it on independently is a different beast. Thanks to the Mary Maxon Fine Arts Scholarship, I get to worry a little less about work and a little more about what I am studying. Thank you for this scholarship.

- **Gabriela Garza, San Antonion Theatre major**

I am very thankful for this academic aid because I usually work up to three jobs at a time. To be able to save the money I make from working for my move to New York in May is so incredibly helpful. It makes me feel more comfortable and confident in my abilities to make such a scary life choice and will give me time in my senior year to worry less about finances and enjoy my final year at Ball State with my friends and amazing program.

- **Joelle Sokoloff, Missouri City Theatre major**

I wanted to thank you from the bottom of my heart for your generous donation. This is going to be so helpful going into my final semester of college, especially being an out-of-state student with a mother whose income was lowered due to COVID and a father who works a non-profit job. This scholarship is going to help me reach my academic and career goals by helping me be a part of all the special activities and opportunities that come with being a senior next year.

- **Ben Halperin, Maplewood Theatre major**

This scholarship will help my family and I tremendously. Providing extra room financially means that I can put more time into my studies and goals while I'm here at school. Thank you!

Because the Smith Sisters Scholarship has nearly been used up, The Scholarship Committee asked the Foundation to distribute its total remainder this year, in agreement with a vote at Alpha Chapter

more than a year ago to deplete scholarship. The recipient was **Melissa McVay, a non-traditional student.**

As reported last spring, new Federal Regulations no longer permit us to have access to individual scholarship amounts distributed, and other personal student information. The Scholarship Committee continues to meet annually with the Foundation advisors for our funds to understand the University's new methods of scholarship selection, how our funds are doing, and whether our fund agreements are being honored. We are asking for a slight revision to one of them and will report that in June.

Additionally, we have learned that several thousand dollars have been sitting in a BSU Foundation fund that was set up to sponsor a WIPB program several years ago. That program was discontinued, and the money was able to accumulate interest. Our committee will meet with WIPB on March 11 to discuss new options. We will present that information in the near future.

Respectfully Submitted,
Sue Taylor
Scholarship Committee Chair